Elder Financial Exploitation

ANYONE CAN BE RIPPED OFF

ONLINE BANKING CAN HELP KEEP YOU SAFE

FIND OUT WHAT IS NORMAL Behavior

KYC KNOW YOUR CUSTOMER'S Habits CAN CHANGE WITH AGE

need Document AND FINANCIAL INSTITUTION'S COOPERATION

evidence OF FINANCIAL exploitation

LOOK @ DEPOSITS & WITHDRAWALS

ANY INVOLVEMENT WITHIN 1 YEAR

Likely hood OF CATCHING THE BADGUY ON THE PHONE

VERY small

THE PERFECT STORM FOR scammers

CRACKS

WIDE RANGE OF AGES

ELDER FRAUD UNDER REPORTED

GO WHERE THE MONEY IS

80% OF Wealth HELD BY Age 50 +

1/3 SUFFER FROM DEMENTIA

OTHER TYPES OF ABUSE

HIGHLY CORRELATED WITH

easy TO POINT OUT

LARGE Elder Population

1/2 OF ALL CASES

CLOSE CONTACT WITH THE VICTIM

NOT A LOT OF TECH EXPERIENCE

ISOLATION is prevelent

THERE'S NOT ENOUGH SUPPORT TO EDUCATE

Let's have a PLAN to PREVENT

Sometimes they are IGNORED

HELP!

BE PROACTIVE NOT REACTIVE

MORE TRAINING + Education

BETTER MONITORING MORE REPORTING RISKS

GET THE WORD OUT ABOUT ALL THE TYPES OF SCAMS

HOW TO STAY SAFE: TAKE YOUR TIME

DONT PAY WITH GIFT CARDS

USE Caller ID

THE PHONE IS A 1 WAY STREET

2021 IN TAX SCAMS DURING

COMMON SCAMS

Romance Scam

TECH support SCAM

UTILITY SCAMS

SCAMMERS

GRANDPARENT SCAM

START SMALL

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