CHANGING THE LANDSCAPE OF ELDER FRAUD

NYCFE.org

FINANCIAL EXPLOITATION:

improper use of an adults funds, property, or resources by another individual

1/44 CASES ARE Reported

37 Billion in $avings EACH YEAR

VICTIMS LOSE

1/23 of all ELDER ABUSE CASES ARE REPORTED TO AUTHORITIES

VICTIMS → 3x more likely to DIE PREMATURELY

2.1 BILLION

Elder Adult GLOBAL Population BY 2050

JUST AS DEADLY AS NEGLECT

WHERE TO REPORT

ADULT PROTECTIVE Services

LAW enforcement

ATTORNEY GENERAL

FINANCIAL INSTITUTIONS

POLICE

ENHANCED MULTIDISCIPLINARY TEAMS

FORENSIC ACCOUNTANTS

non PROFIT ORGANIZATIONS

MEDICAL PHYSICIAN

DISTRICT ATTORNEY GENERAL

TYPES

LOTTERY

phishing

ID FRAUD

ROMANCE

INVESTMENT

BY STRANGERS

BY TRUSTED OTHERS

forgery

STEALING

improper ACCESS TO FUNDS

Coerced PROPERTY transfer BY A TRUSTED INDIVIDUAL

ID THEFT

EXCESSIVE FEES

MOST FINANCIAL EXPLOITATION

ASSETS WHERE TAKEN

DEBORAH HOLT KNIGHT
KAREN WEBBER
MARIZE HELMY

ELEMENTS OF FINANCIAL EXPLOITATION

- $PENDING
- AUTHORIZATION UNLIKELY
- FINANCIALLY NEGATIVE
- HURT THE VICTIM
- SUSPECT WAS AWARE OF HARM