THE FUTURE OF INVESTIGATIONS

NYCFE.org

FORVIS

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UNDERSTANDING INVESTIGATION Life Cycle

1 Scope & Plan

5 Key Questions
1. WHAT'S THE OBJECTIVE?
2. WHO ARE STAKEHOLDERS?
3. DOES TEAM HAVE INDEPENDENCE & COMPETENCE?
4. MANAGEMENT OVERSIGHT
5. ROOT CAUSE → ANALYSIS

2 COLLECTING & PRESERVING EVIDENCE + DATA

TYPES: CUSTODIAN interviews; Electronic Stored Information; Paper HARDCOPIES

EVERYTHING Goes WRONG

COMPLETENESS — OVER COLLECTING

IN THE 1ST TWO STEPS

3 FACT FINDING

REPORTING
3 TYPES
1. ORAL
2. WRITTEN
3. HYBRID

- DATA Review
- INFO GATHERING INTERVIEWS
- ANALYSIS of issues
- Government Subpoena

Response plan

"NOTHING IS PRIVILEGED UNTIL A JUDGE SAYS IT'S PRIVILEGED"

4 REMEDIATION

IMPORTANT → EFFECTIVE + TIMELY

TIMING → CUSTOMERS EXPECT IT

→ REGULATORS CONSIDER IT

→ MARKET REACTS TO IT

REPUTATION RISK

AVOIDING PITFALLS

LACK OF OBJECTIVITY

MISHANDLING EVIDENCE

IGNORING CREDIBLE Complaints

DELAYED RESPONSE

Poor PLANNING

GET THESE 5 RIGHT

TAKE A MINUTE TO PROPERLY PLAN

PREPARE FOR RISKS

- TRAINING
- establish internal committees
- PLAN

HAPPENS IN THE 1ST 12 HOURS

UNDERSTANDING EVOLVING RISKS

REMOTE WORK — easy for Fraud to OCCUR

ADVANCES IN TECH — KEY

monitoring
Data Loss Prevention

SCREEN RECORDINGS

ARTIFICIAL INTELLIGENCE

MACHINE LEARNING
SUPERVISED (TRAINED)
vs UNSUPERVISED (UNTRAINED)

CRYPTO A$$ETS

SOCIAL ENGINEERING

ESG

GENERATIVE AI + CARGO
Language Models

SURVEILLANCE
GPS VIDEO AUDIO